



# Arizona Ranch Market Trends

**TOM A. ROLSTON – APPRAISER**

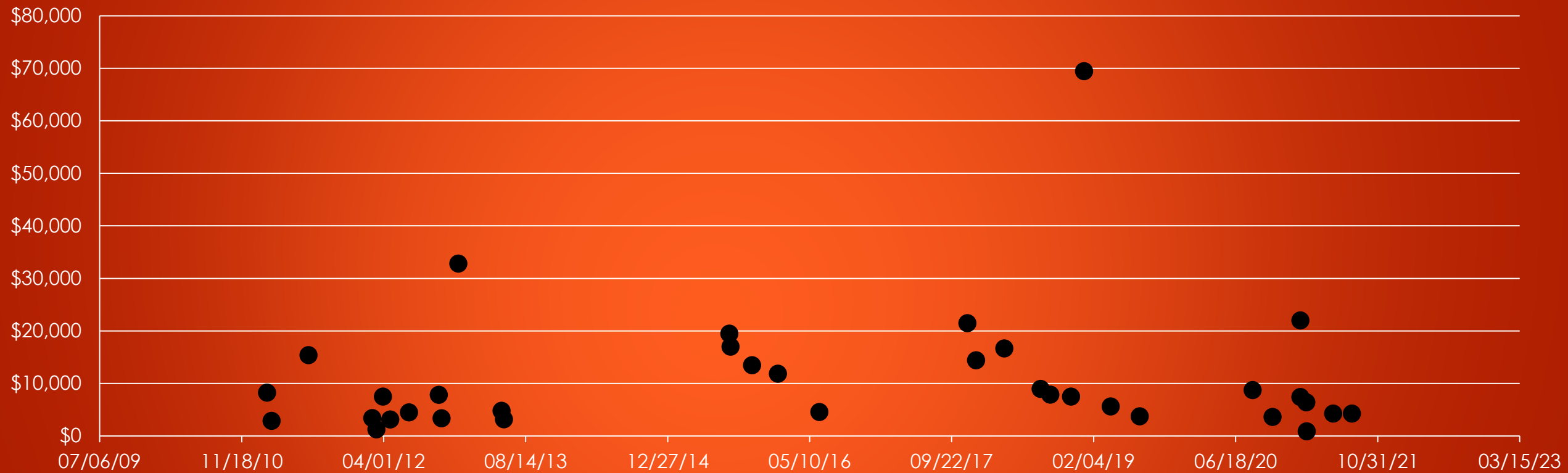
**CARTER S. BENTON**

**GANADO GROUP, INC.**



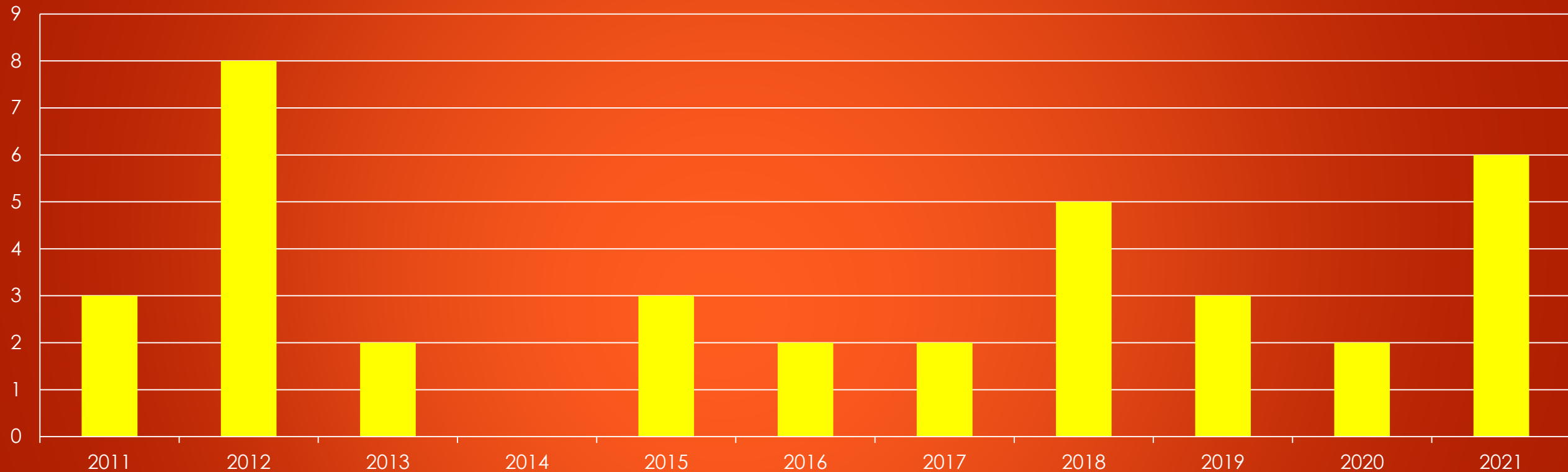
# State Lease Ranches

## Sales Price/AU



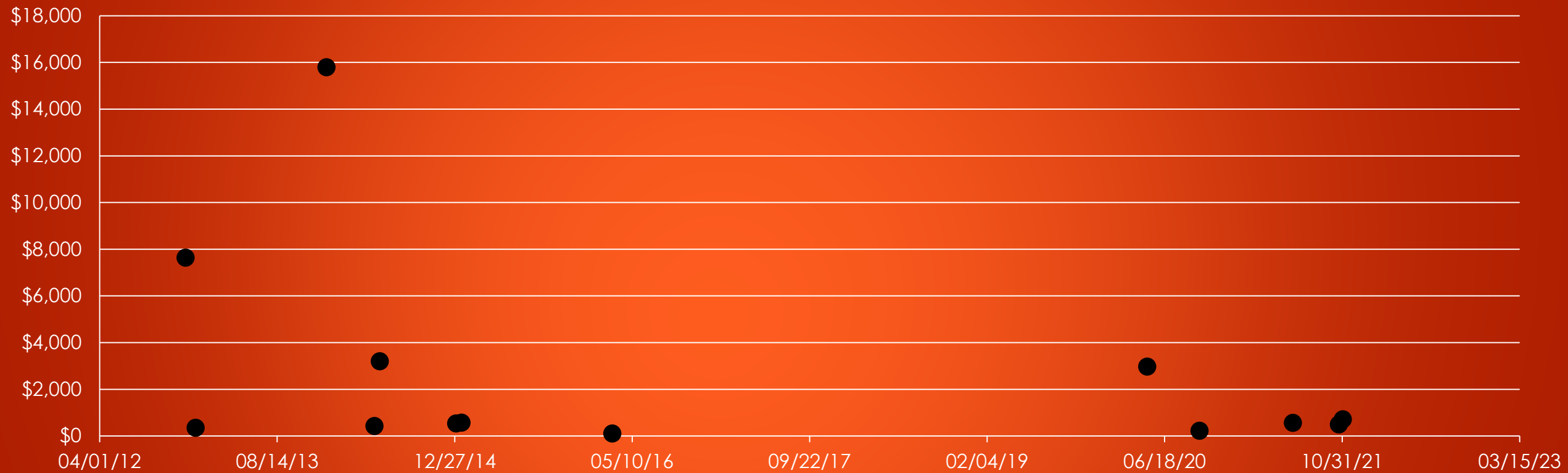
# State Lease Ranches

## Number of Sales



# CE Encumbered Ranches

## Sales Price/Acre



# CE Encumbered Ranches

## Number of Sales

