

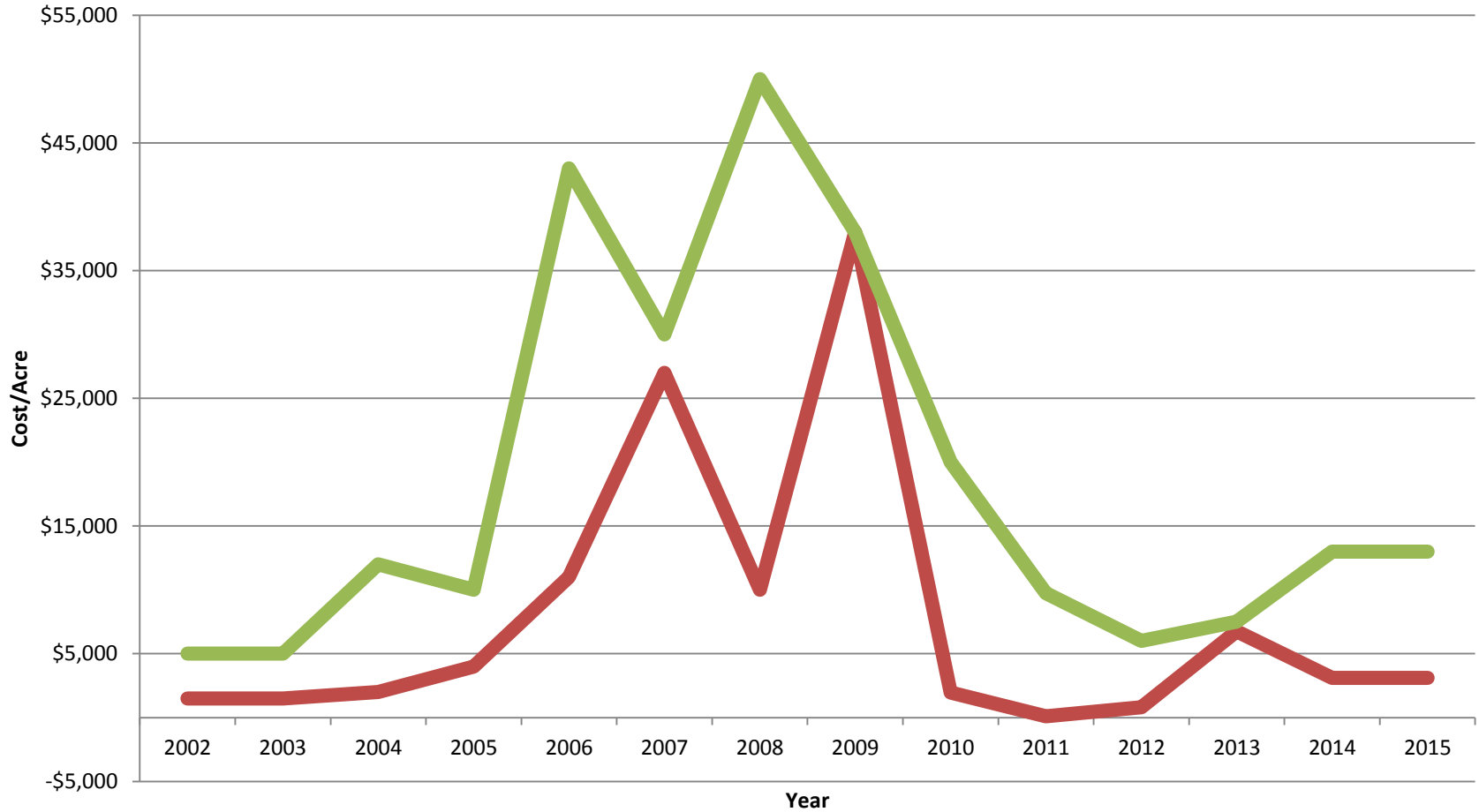
Pinal County Market Trends

Mr. Steve Pendleton – Broker & Appraiser
Southwestern Ag Services, LLC



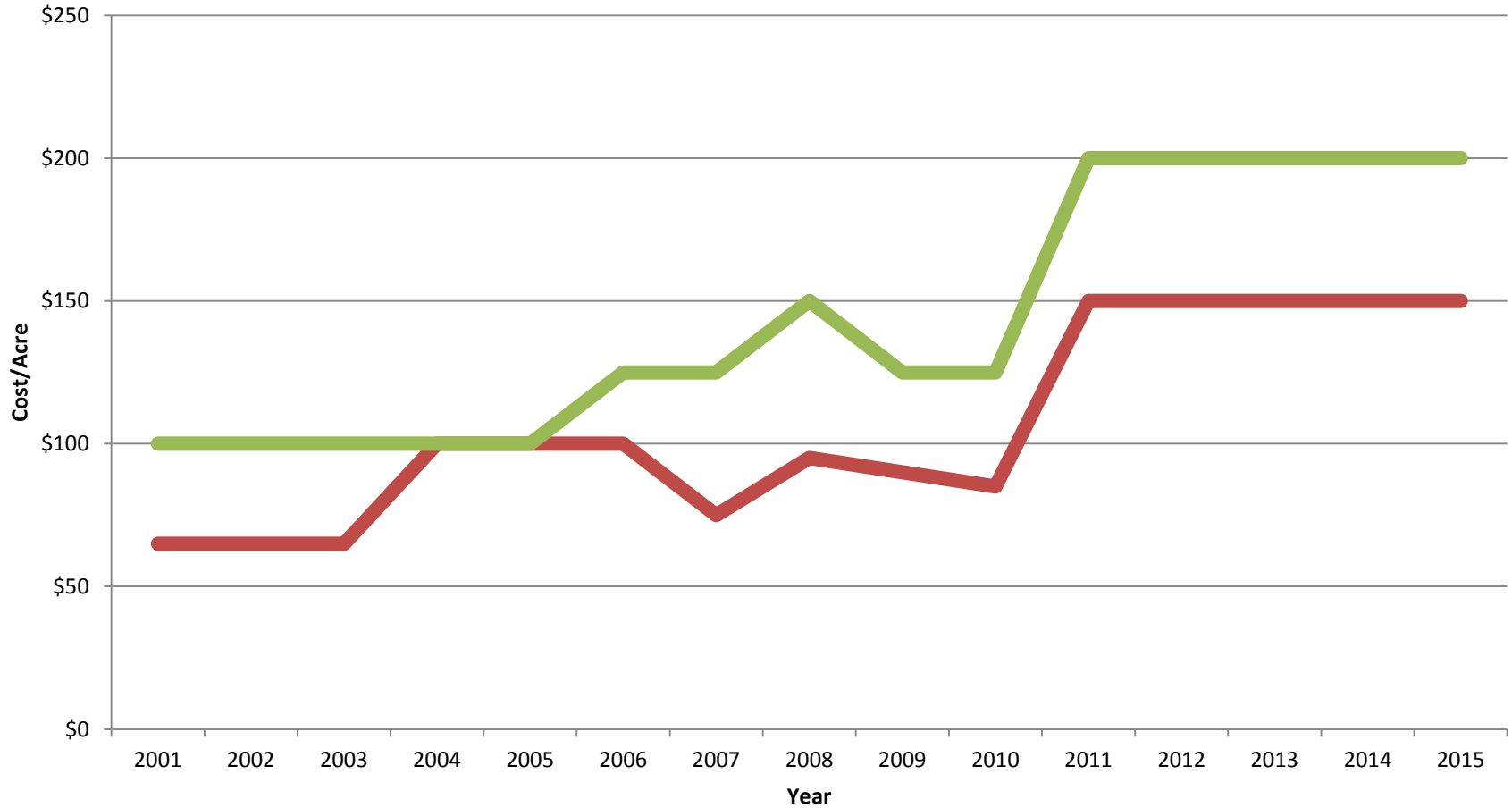
Central Arizona District

Sale Price/Acre



Central Arizona District

Annual Cash Rents



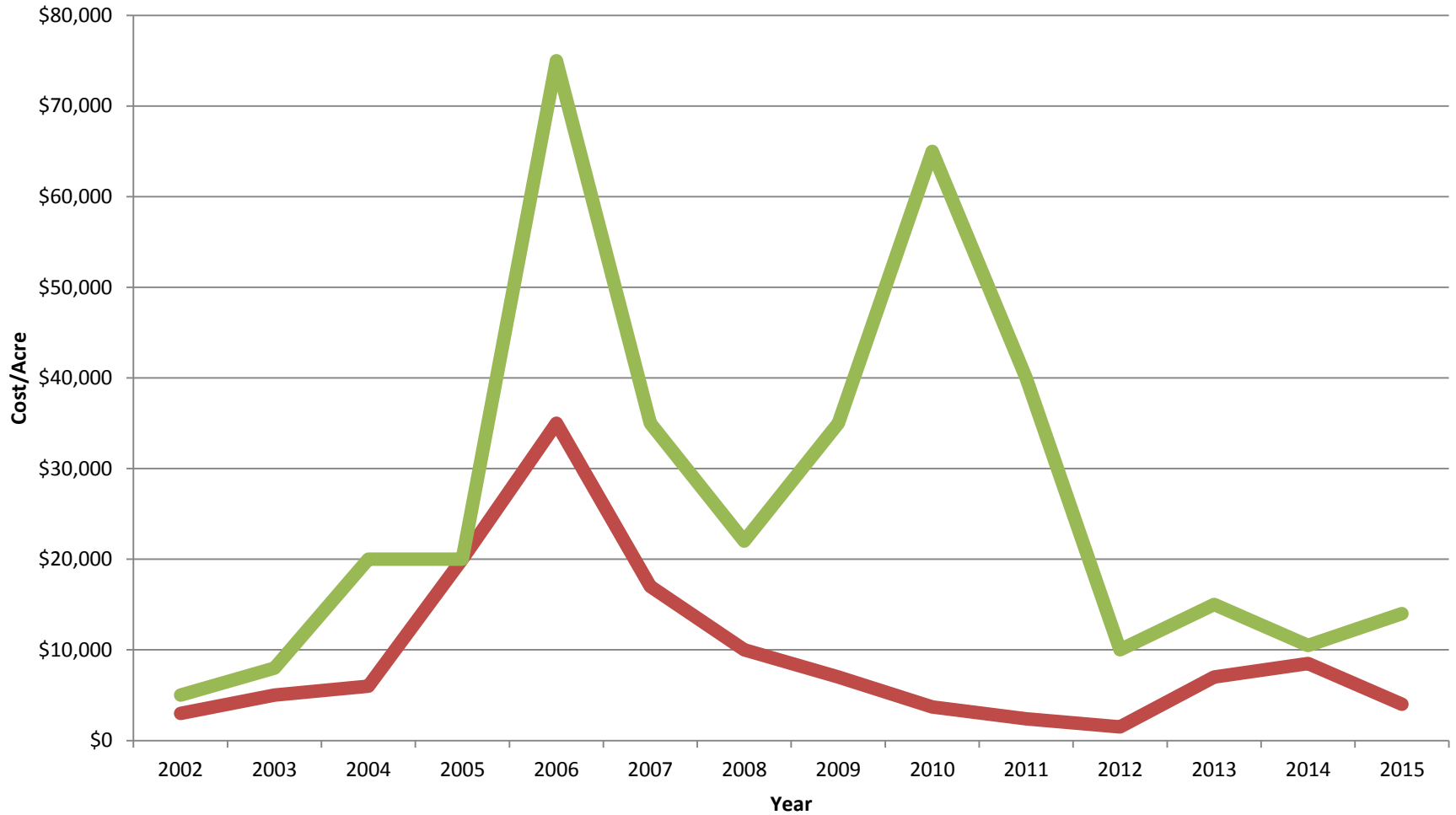
Central Arizona District

Annual Cash Rents



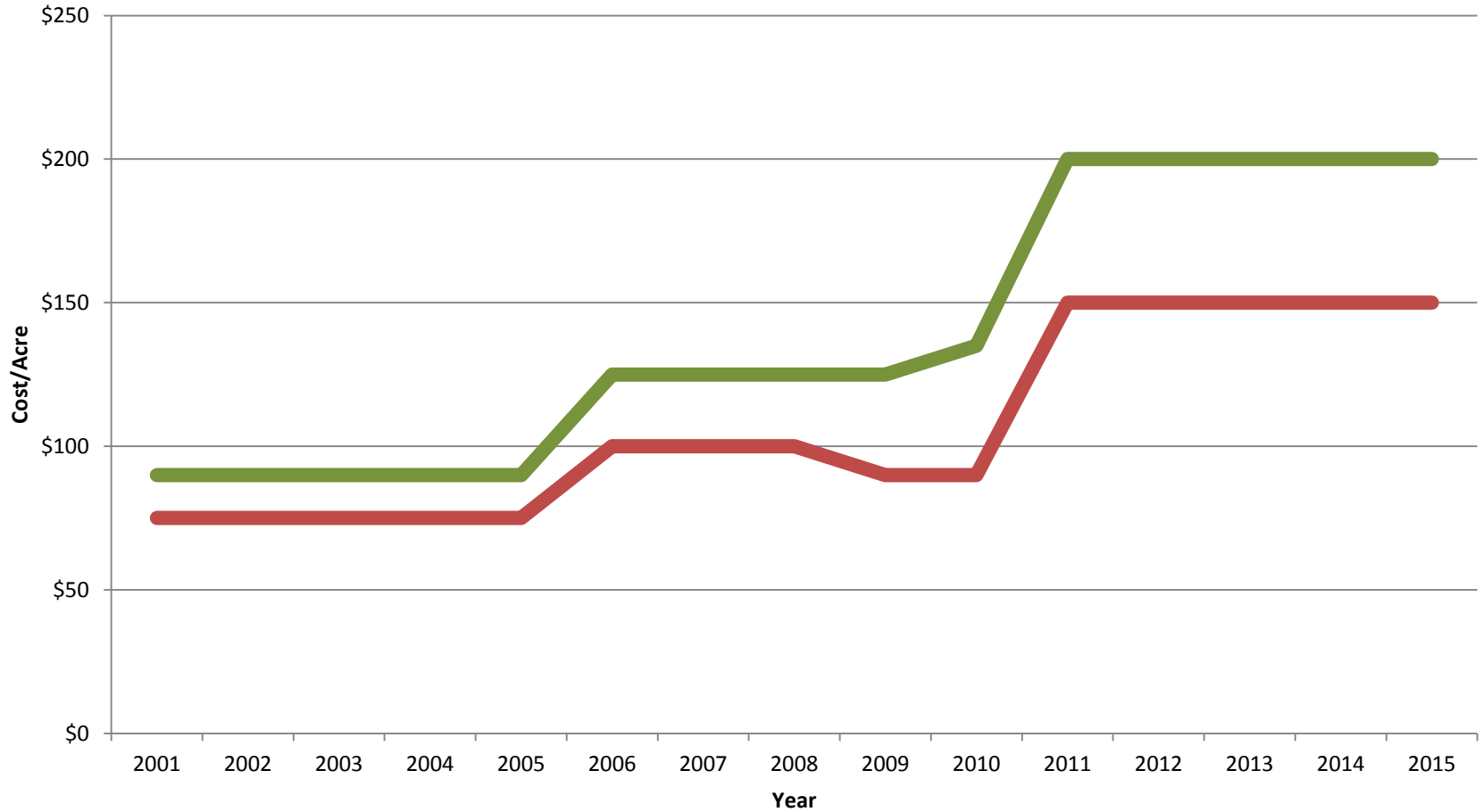
Hohokam District

Sale Price/Acre



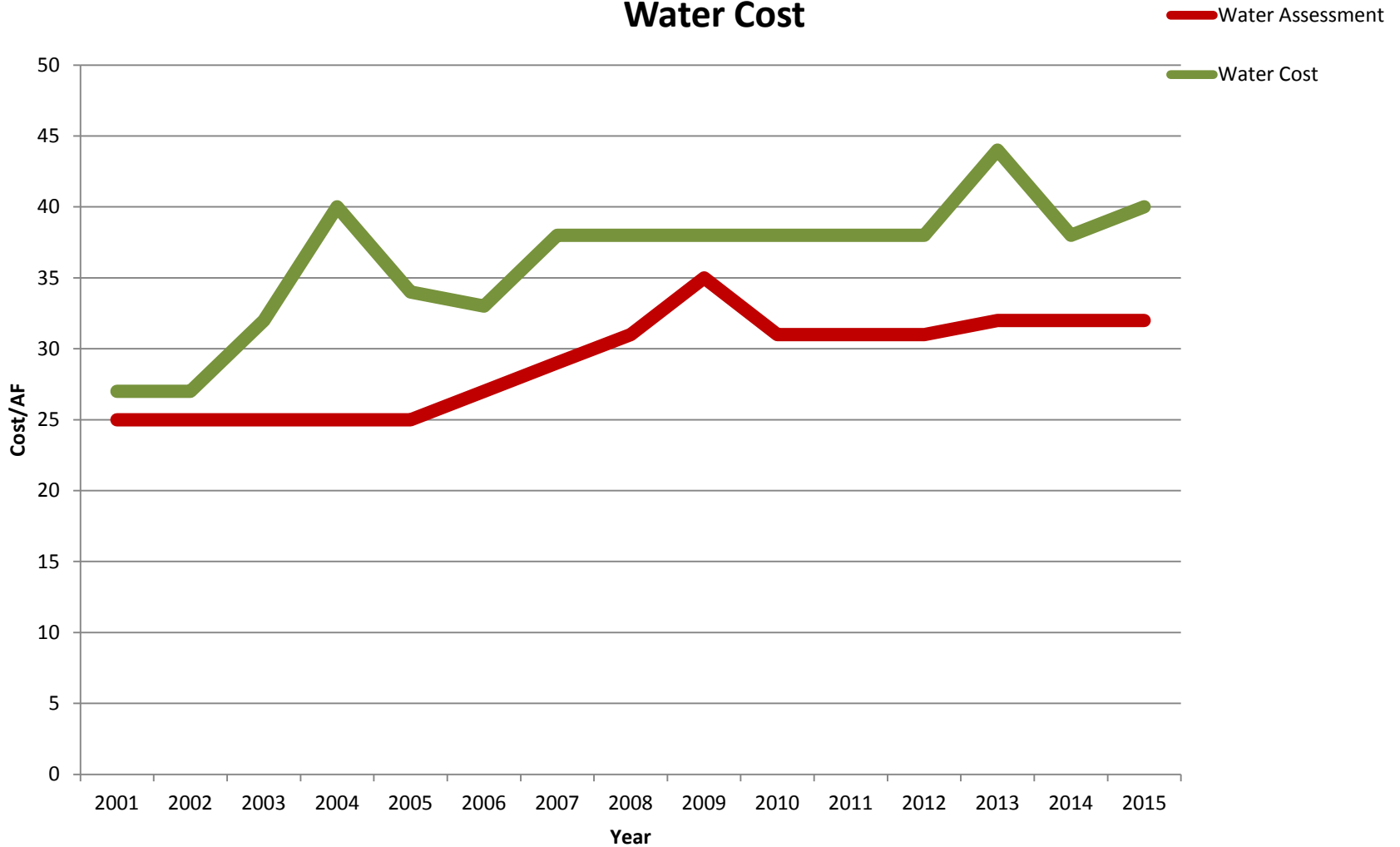
Hohokam District

Annual Cash Rents



Hohokam District

Water Cost



Maricopa Stanfield District

Sale Price/Acre



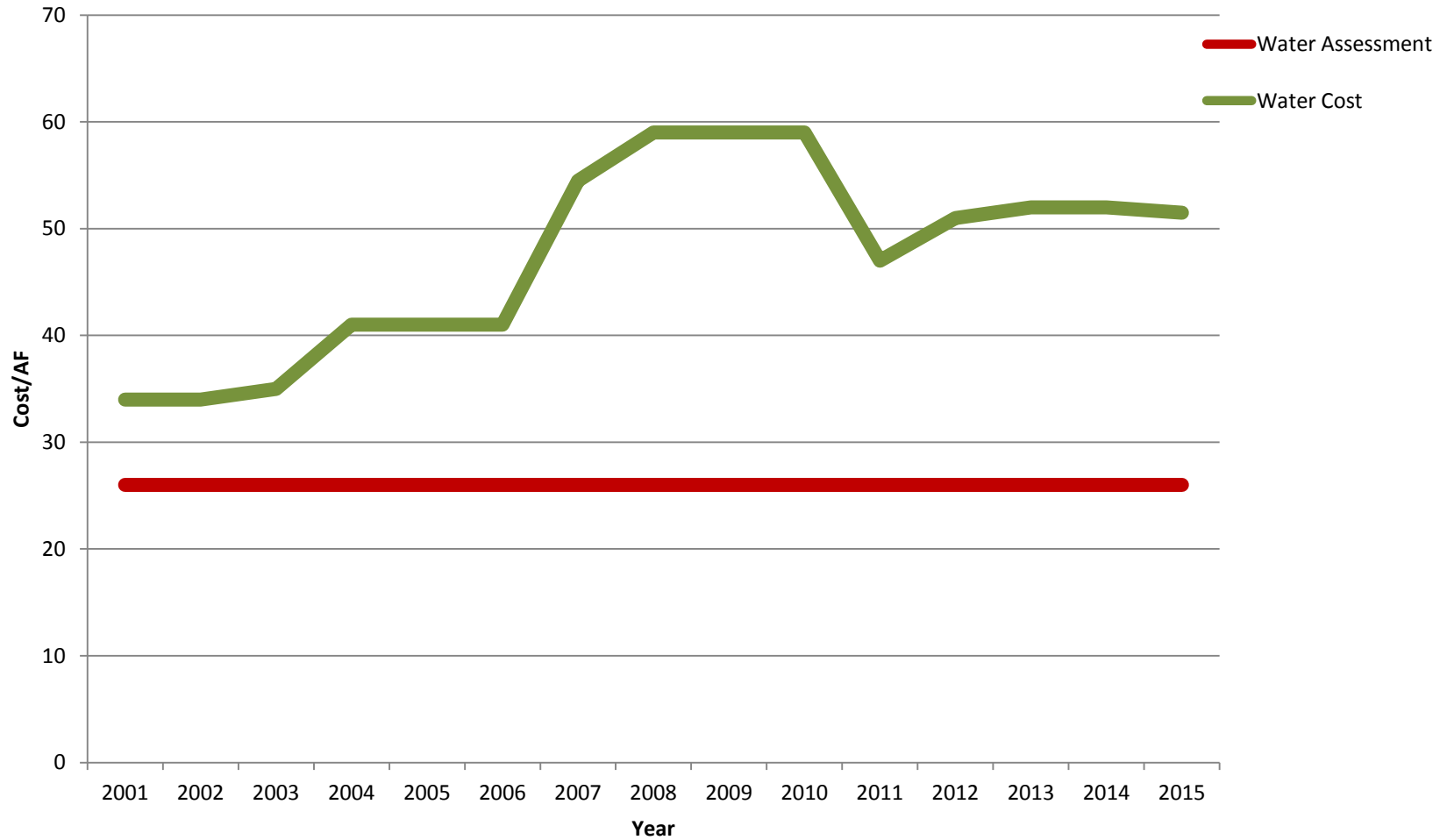
Maricopa Stanfield District

Annual Cash Rents



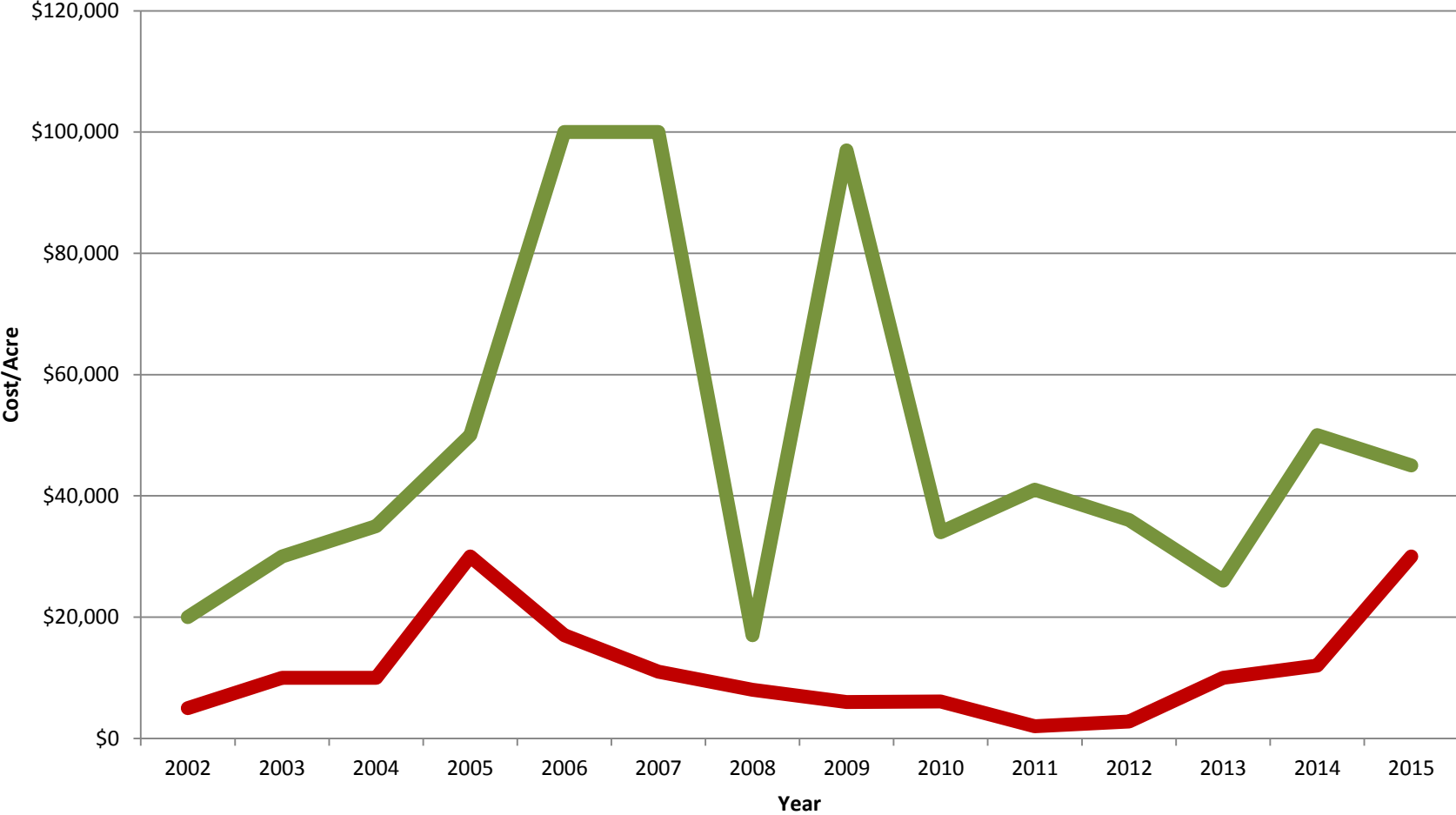
Maricopa Stanfield District

Water Cost



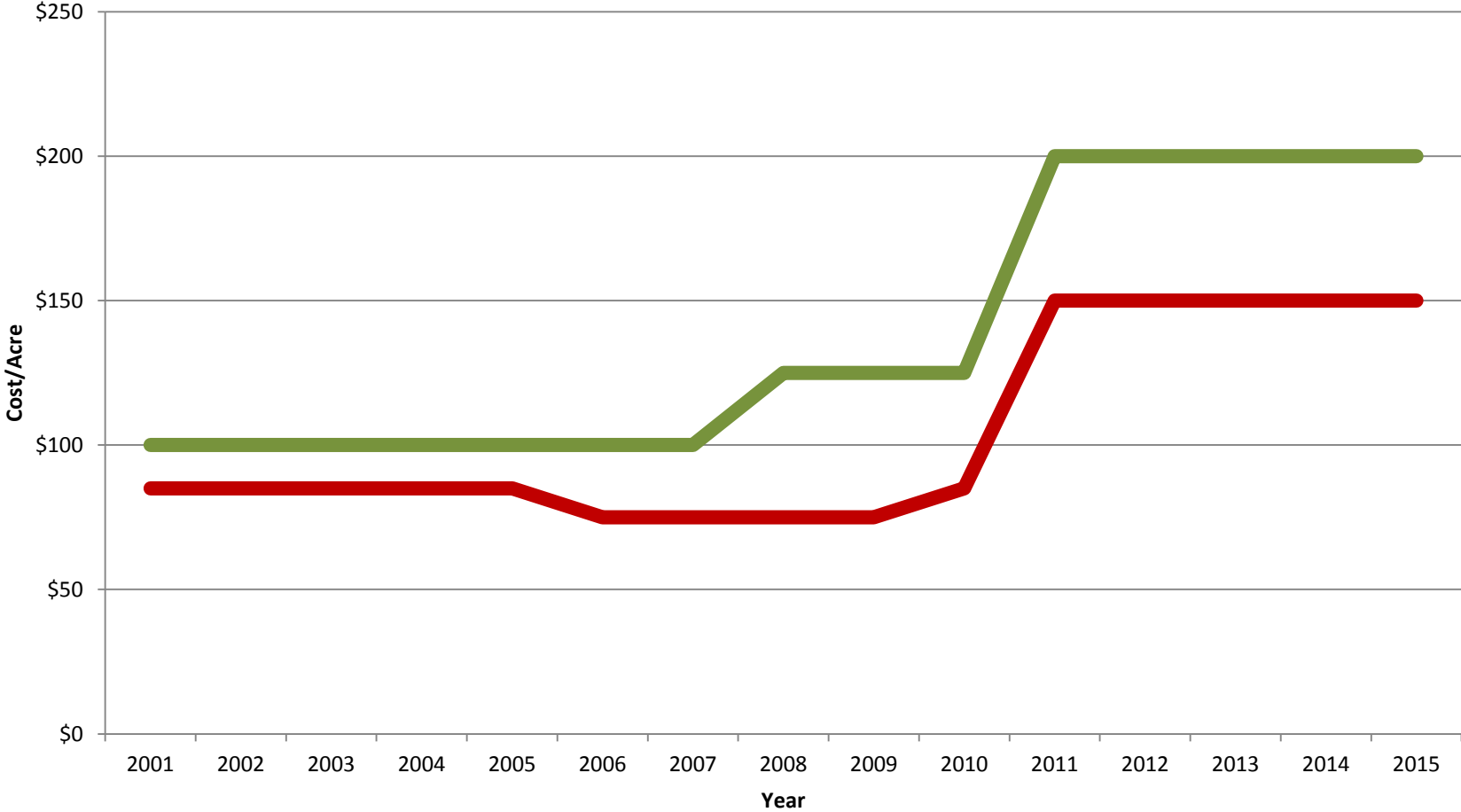
New Magma Irrigation District

Sale Price/Acre



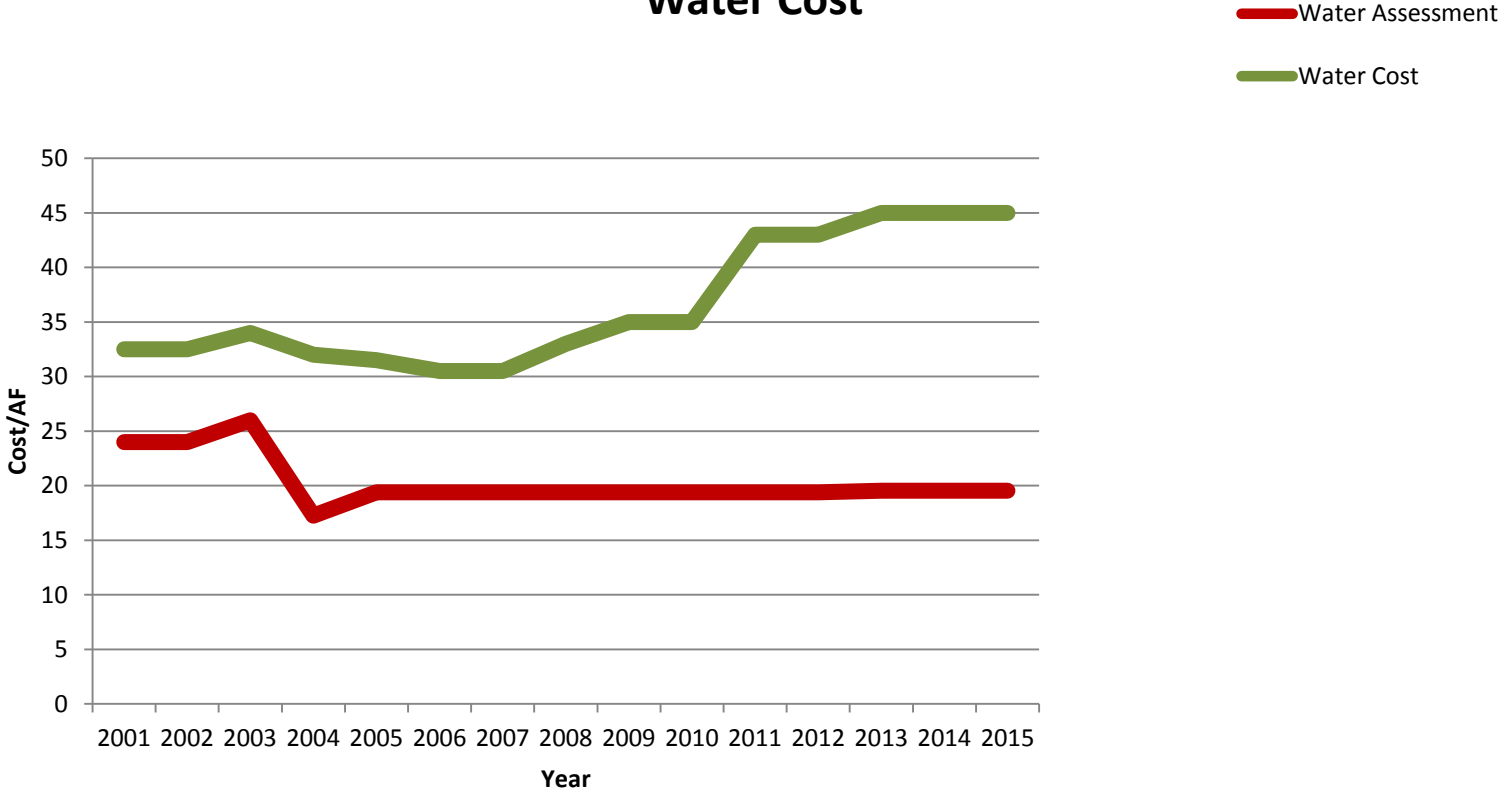
New Magma Irrigation District

Annual Cash Rents



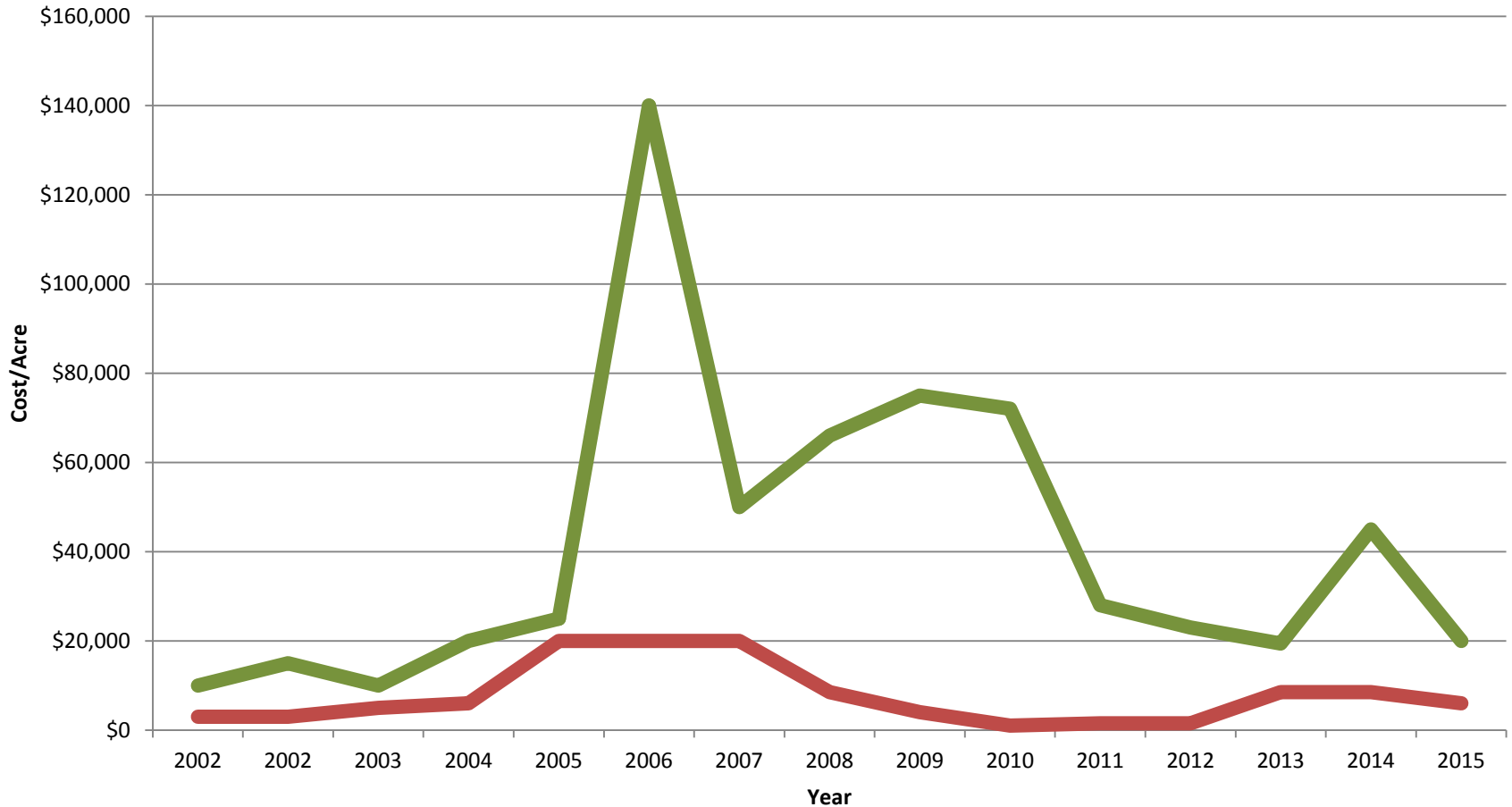
New Magma Irrigation District

Water Cost



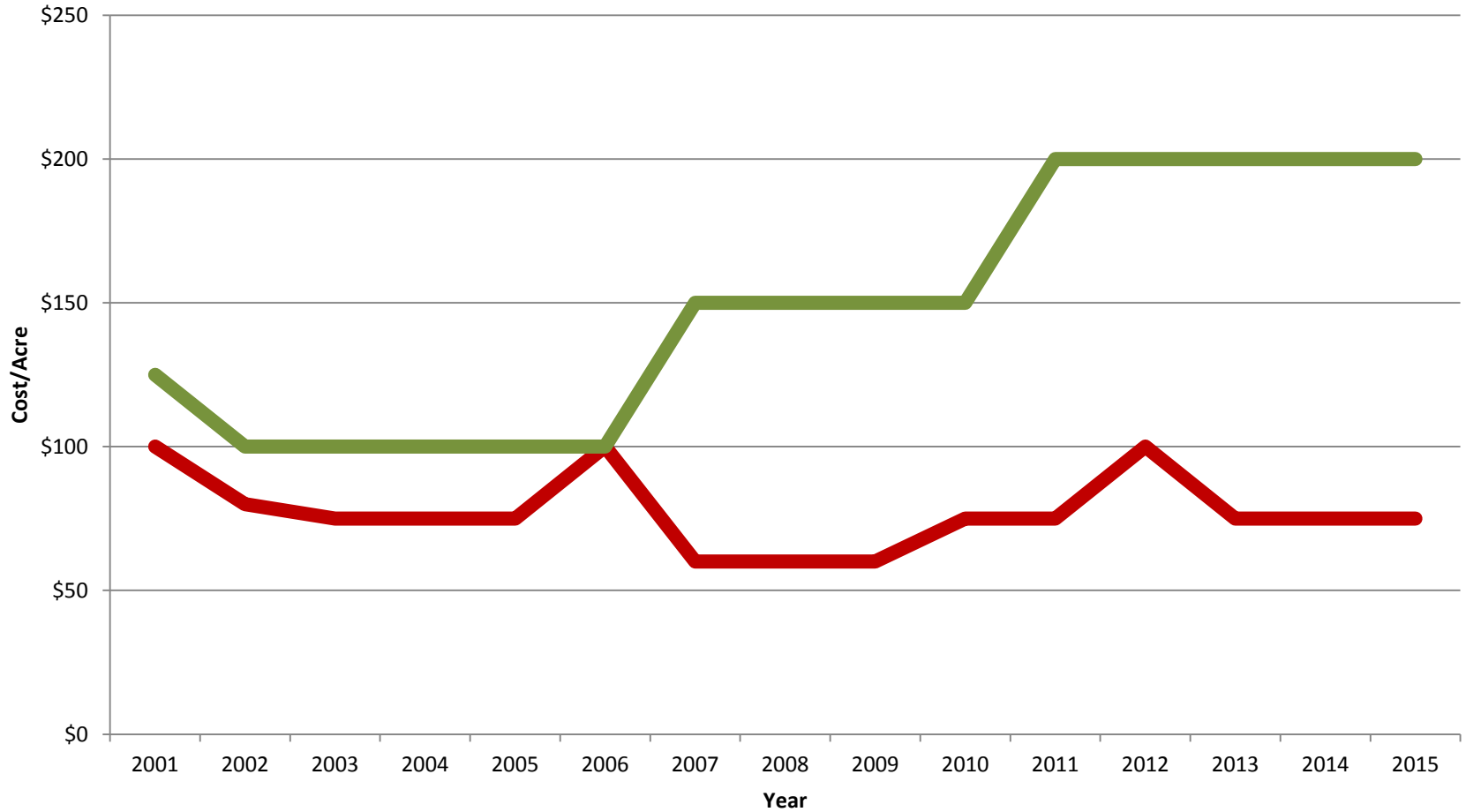
San Carlos IDD

Sale Price/Acre



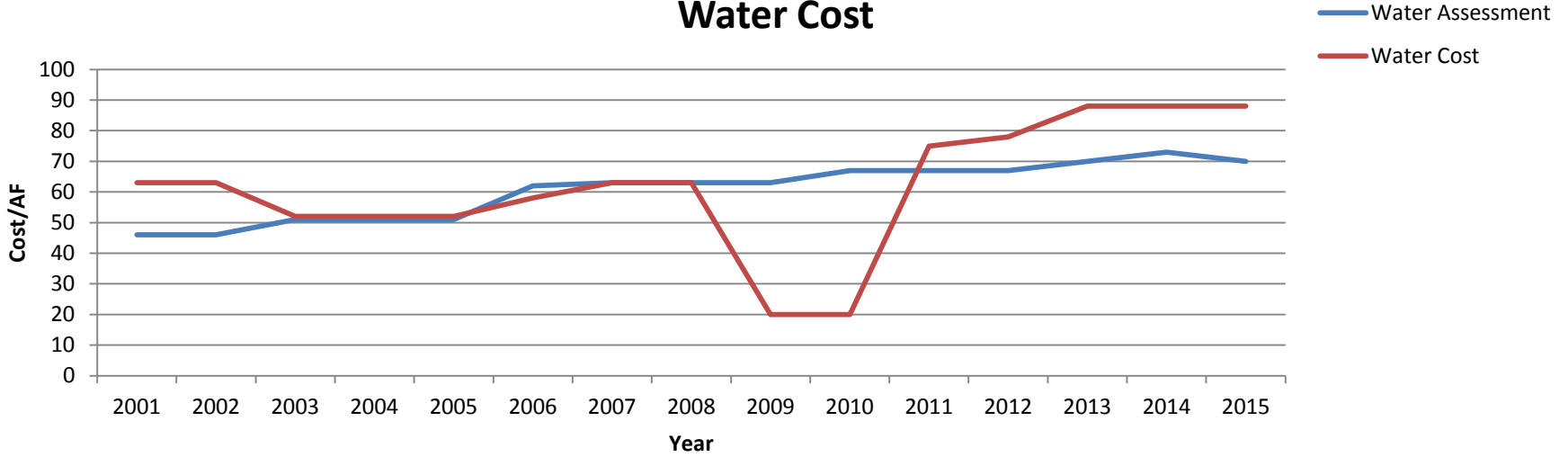
San Carlos IDD

Annual Cash Rents



San Carlos IDD

Water Cost



Water Cost CAP

