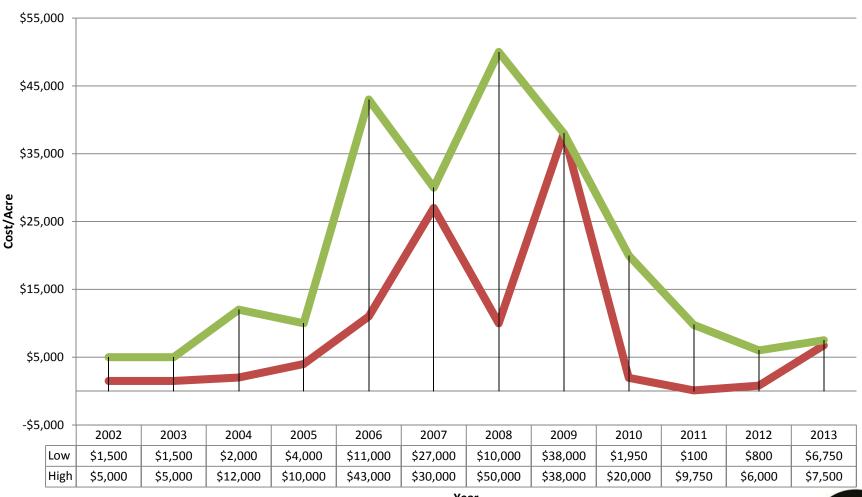
Pinal County Market Trends

Mr. Steve Pendleton – Broker & Appraiser Southwestern Ag Services



Central Arizona District

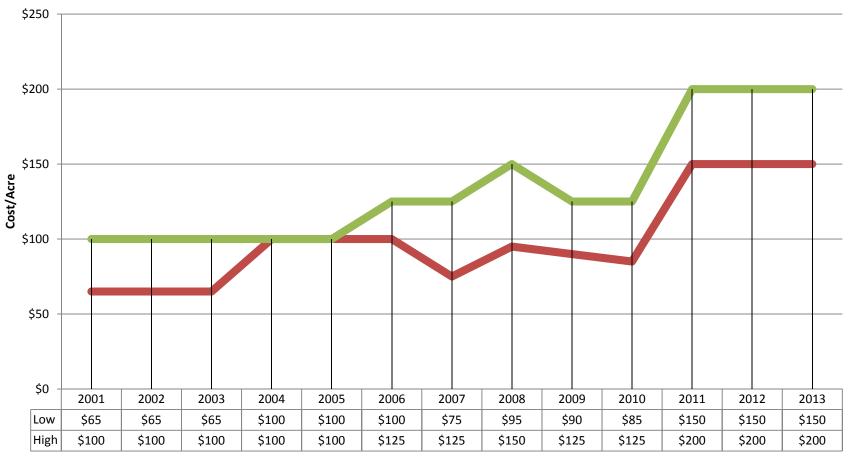
Sale Price/Acre





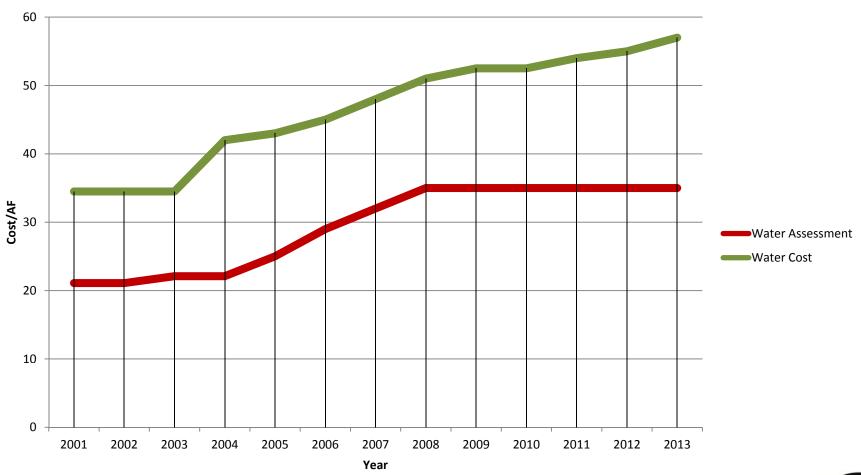
Central Arizona District

Annual Cash Rents





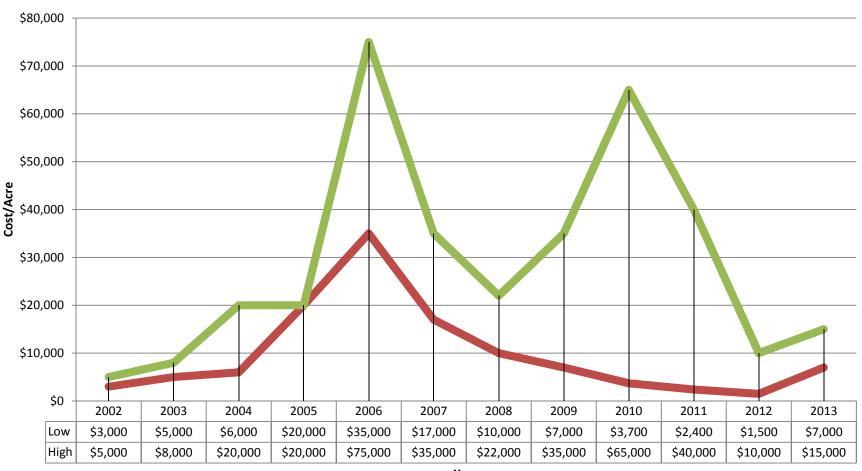
Central Arizona District





Hohokam District

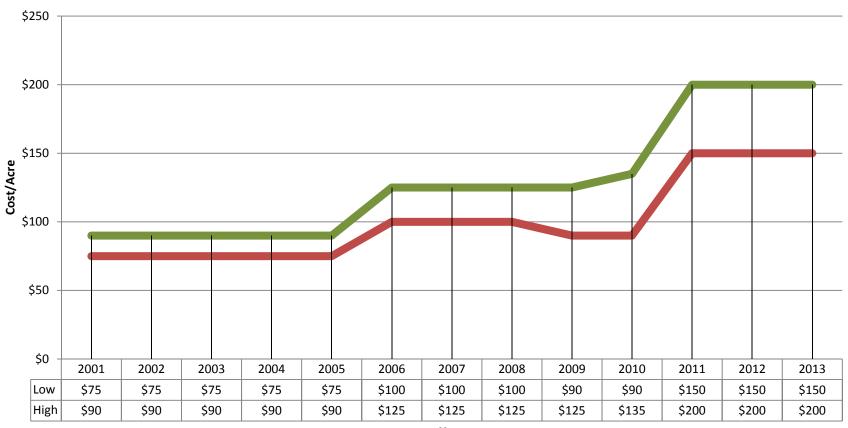
Sale Price/Acre





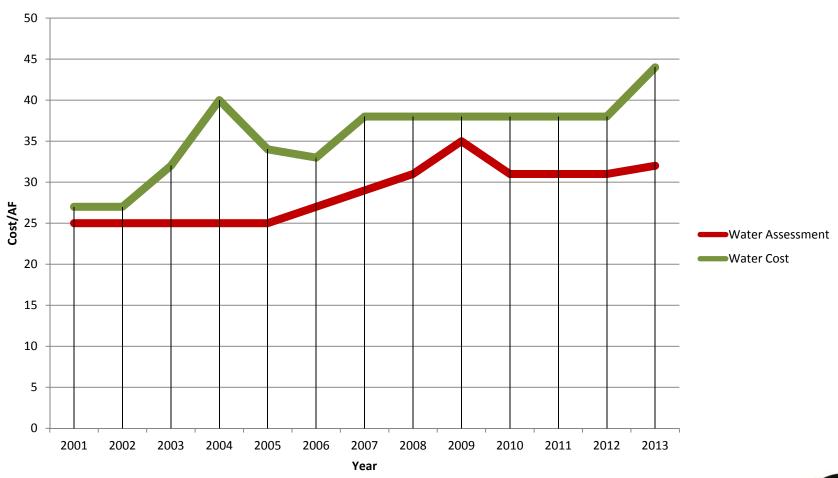
Hohokam District

Annual Cash Rents





Hohokam District





Maricopa Stanfield District

Sale Price/Acre





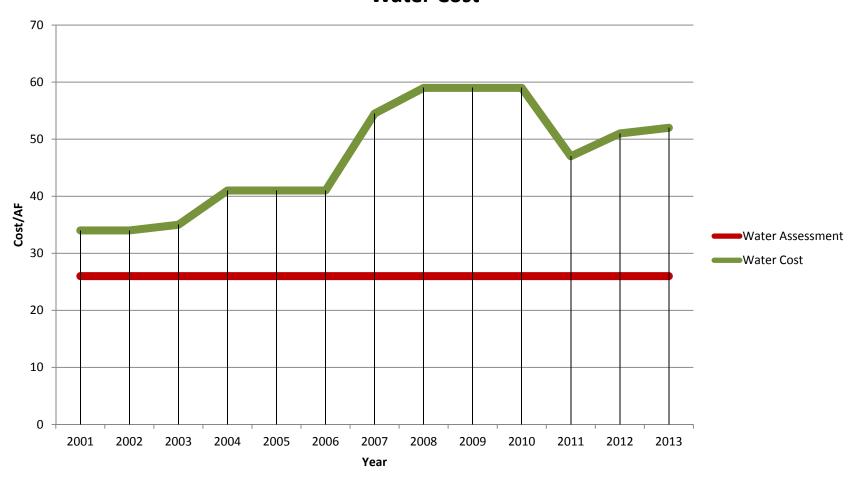
Maricopa Stanfield District

Annual Cash Rents





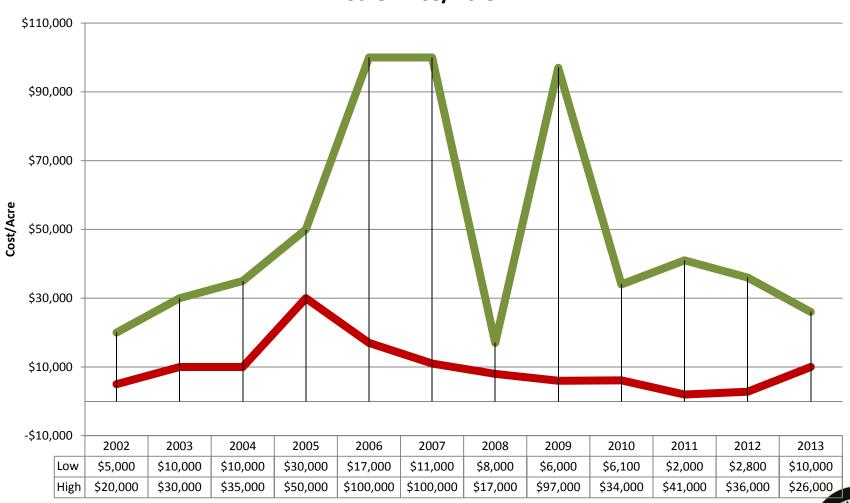
Maricopa Stanfield District





New Magma Irrigation District

Sale Price/Acre



Year

FARM

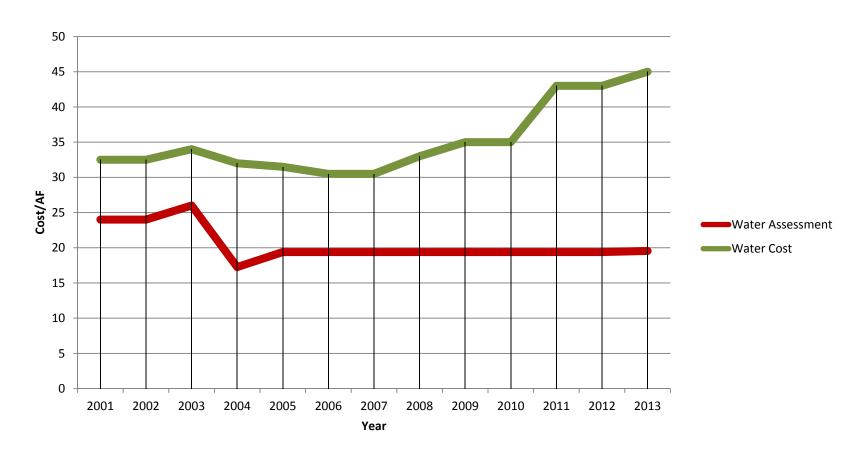
New Magma Irrigation District

Annual Cash Rents





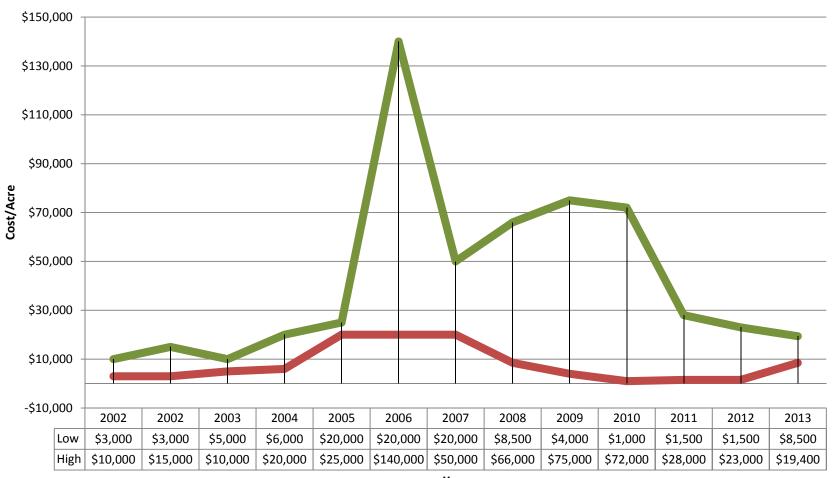
New Magma Irrigation District





San Carlos IDD

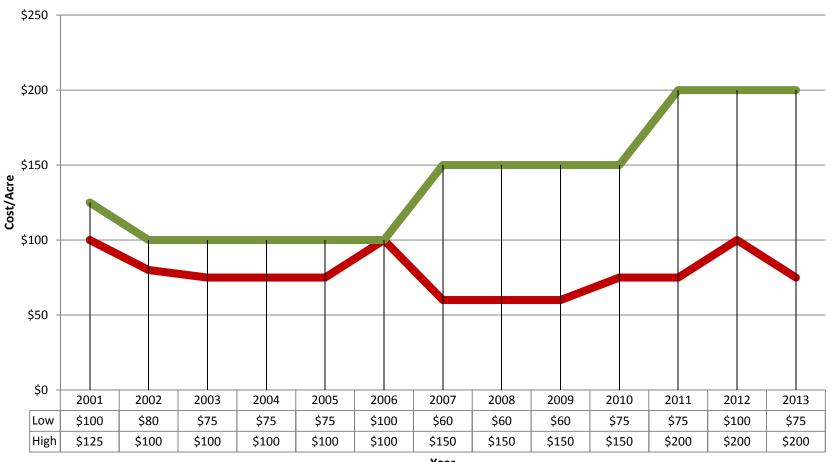
Sale Price/Acre





San Carlos IDD

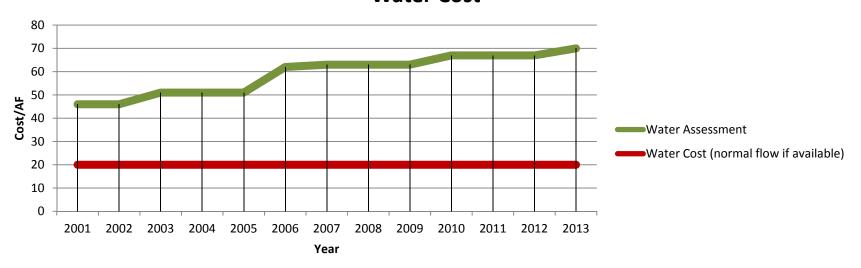
Annual Cash Rents





San Carlos IDD

Water Cost



Water Cost CAP

