

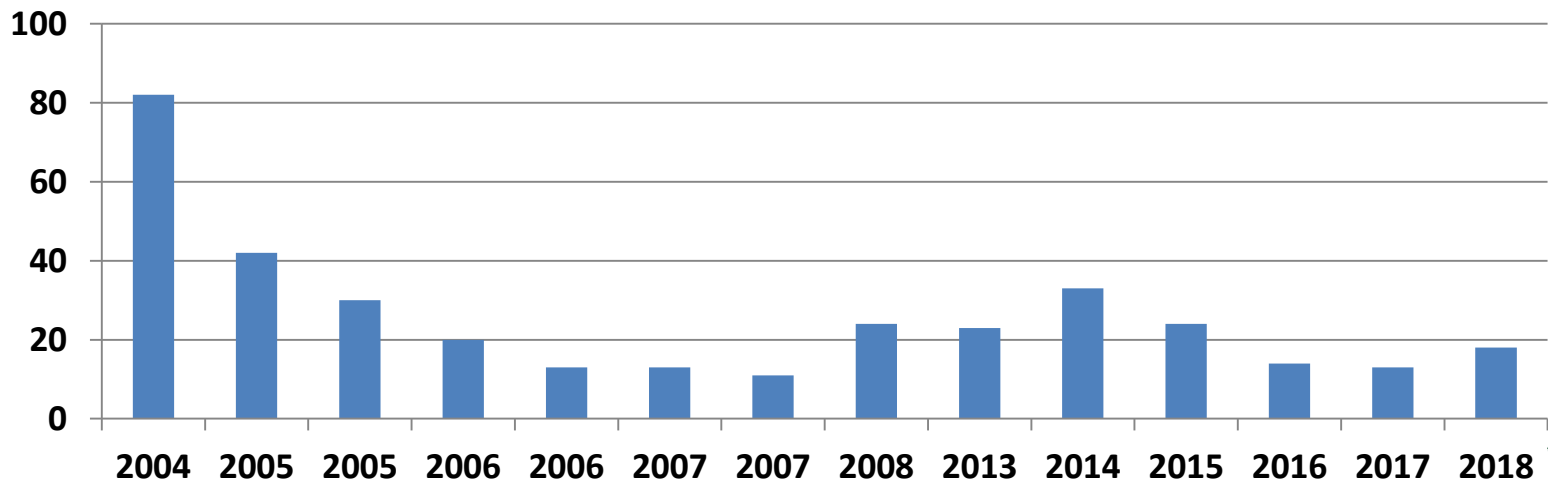
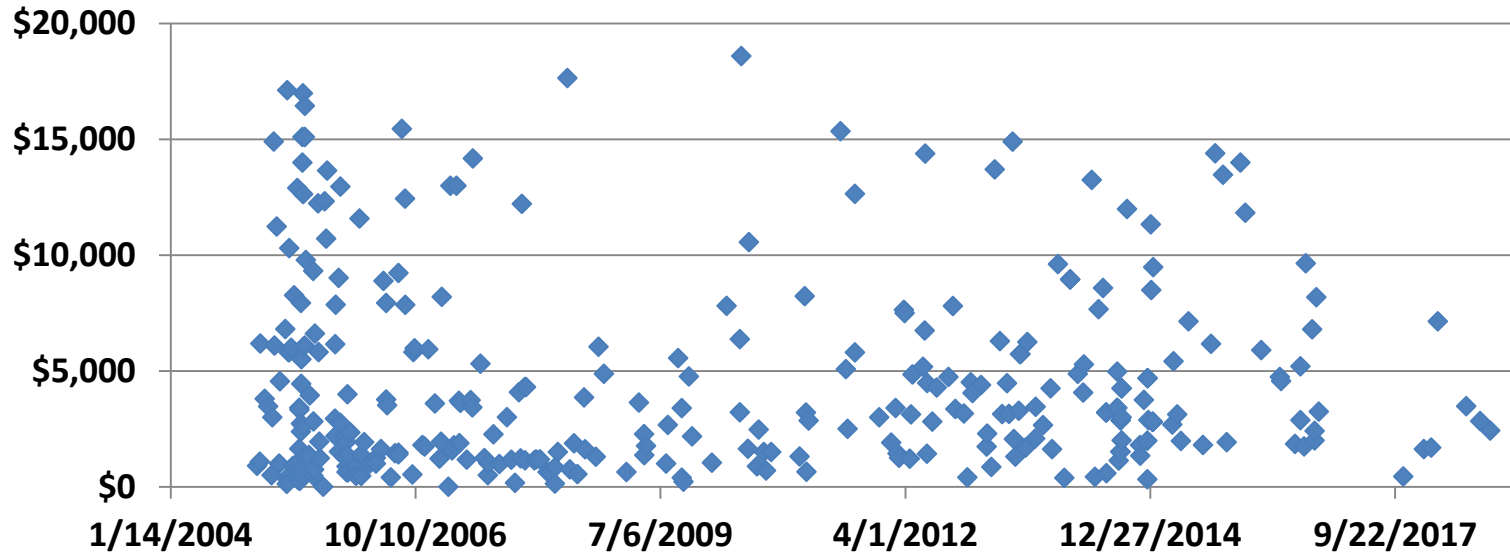
Arizona Ranch Market Trends

Mr. Tom A. Rolston, ARA Broker & Appraiser

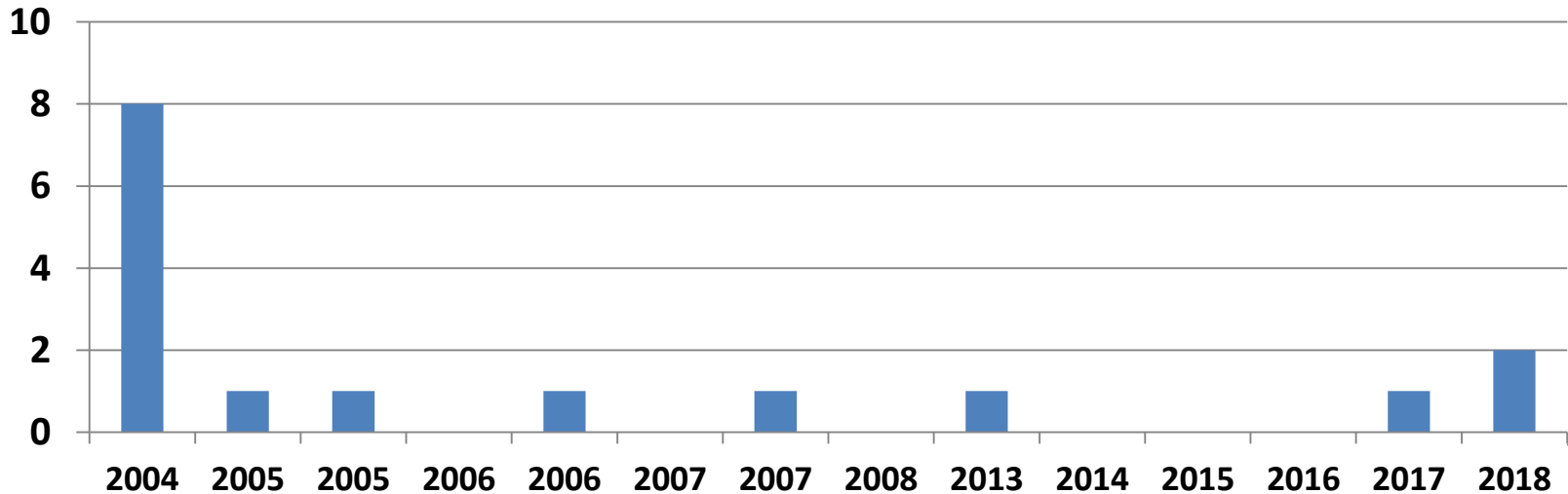
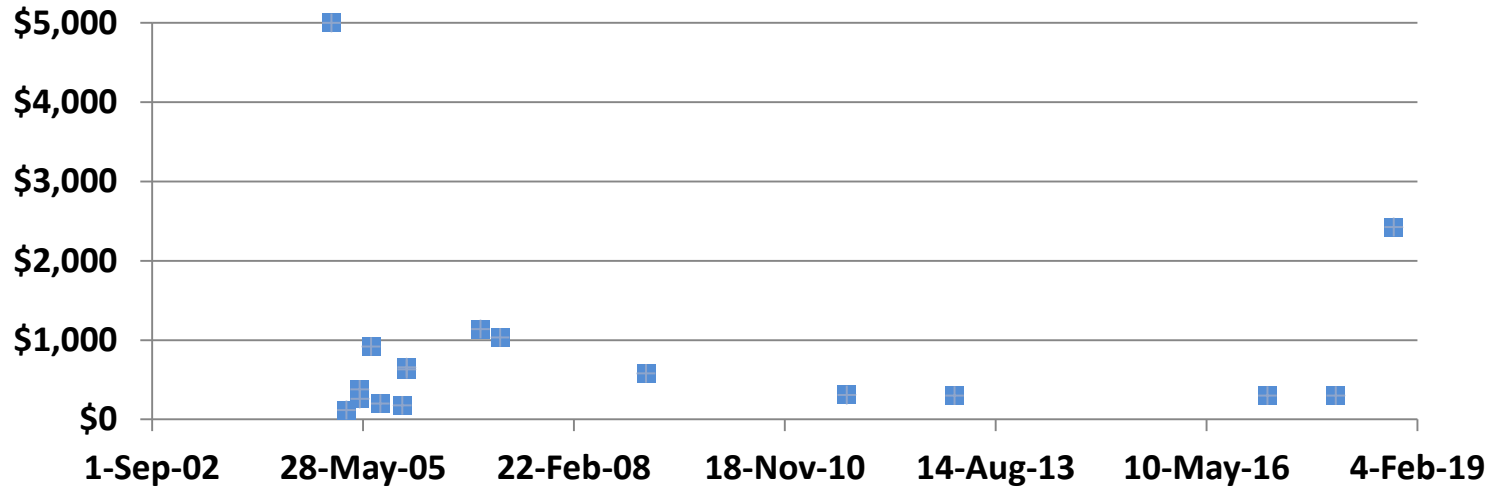
Mr. Carter Benton, Ganado Group



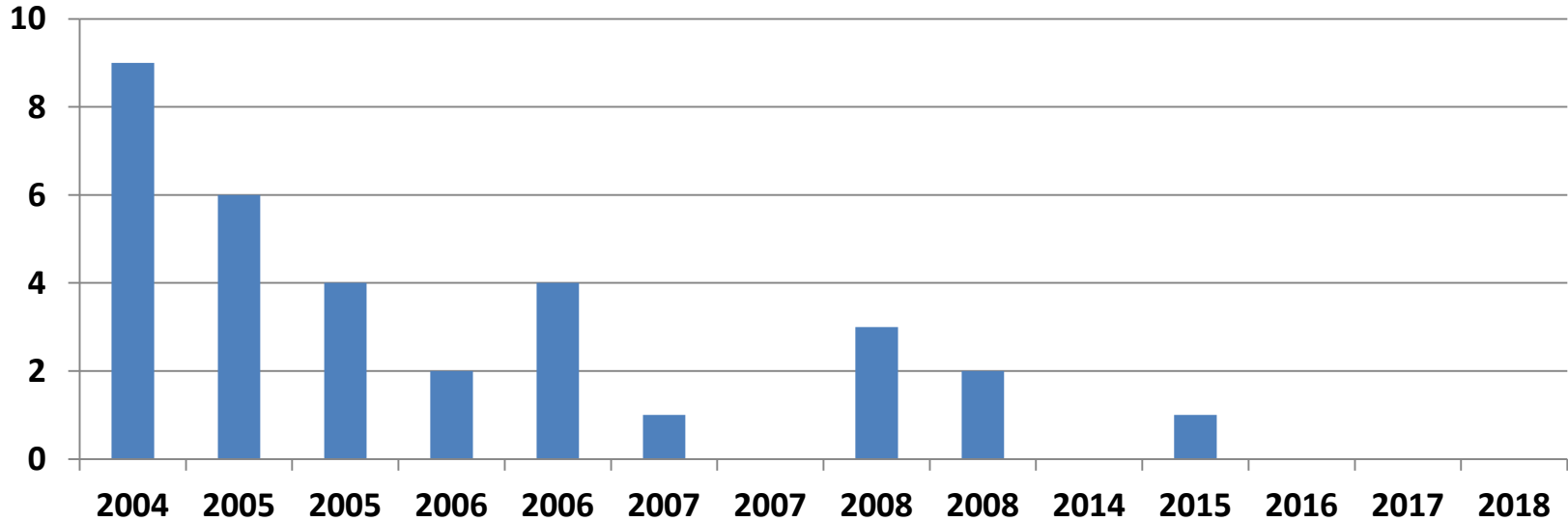
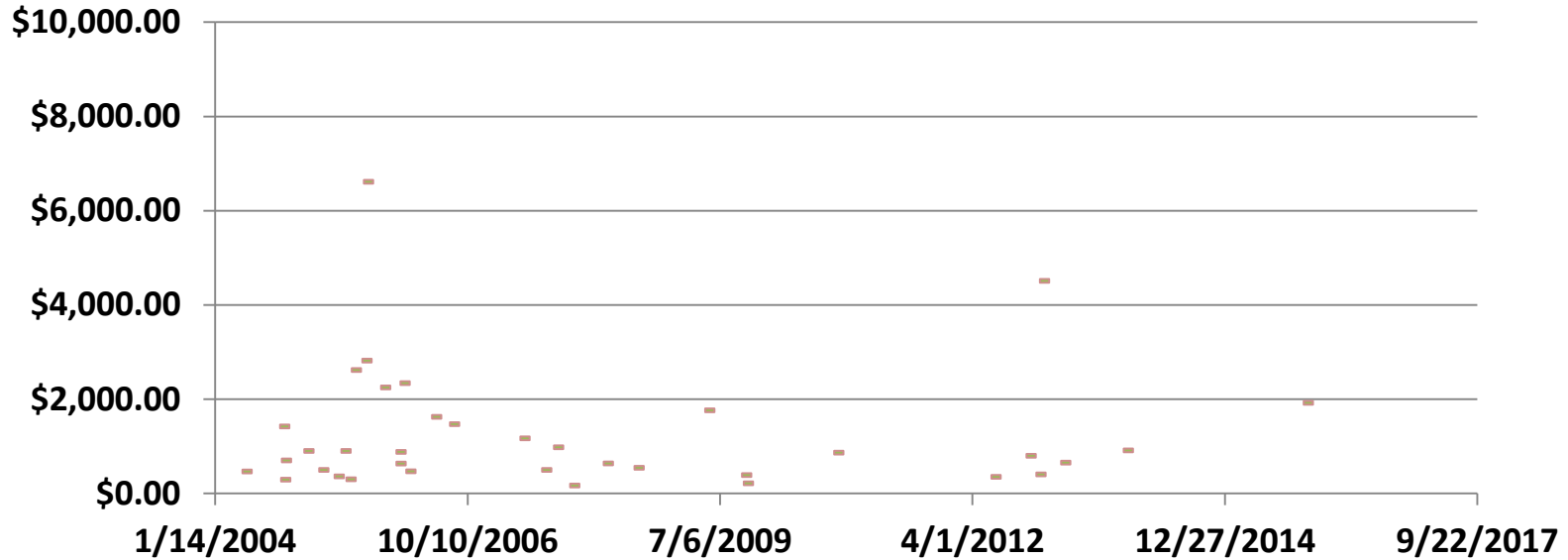
All Arizona Ranch Sales



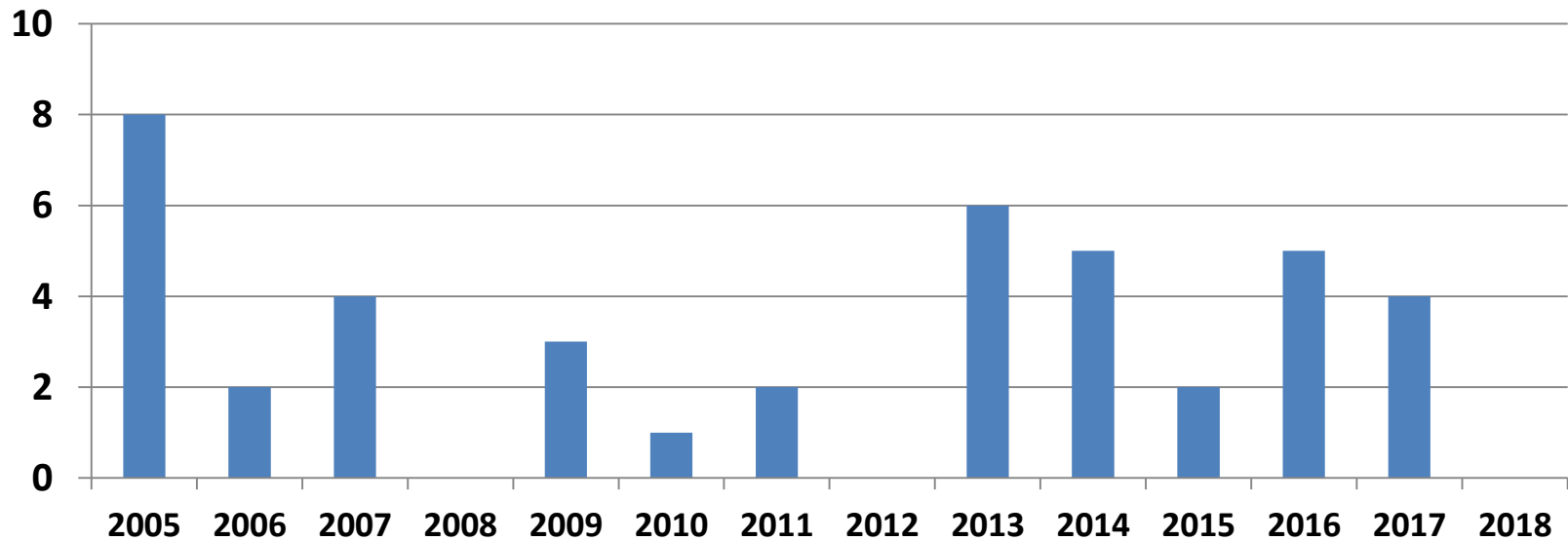
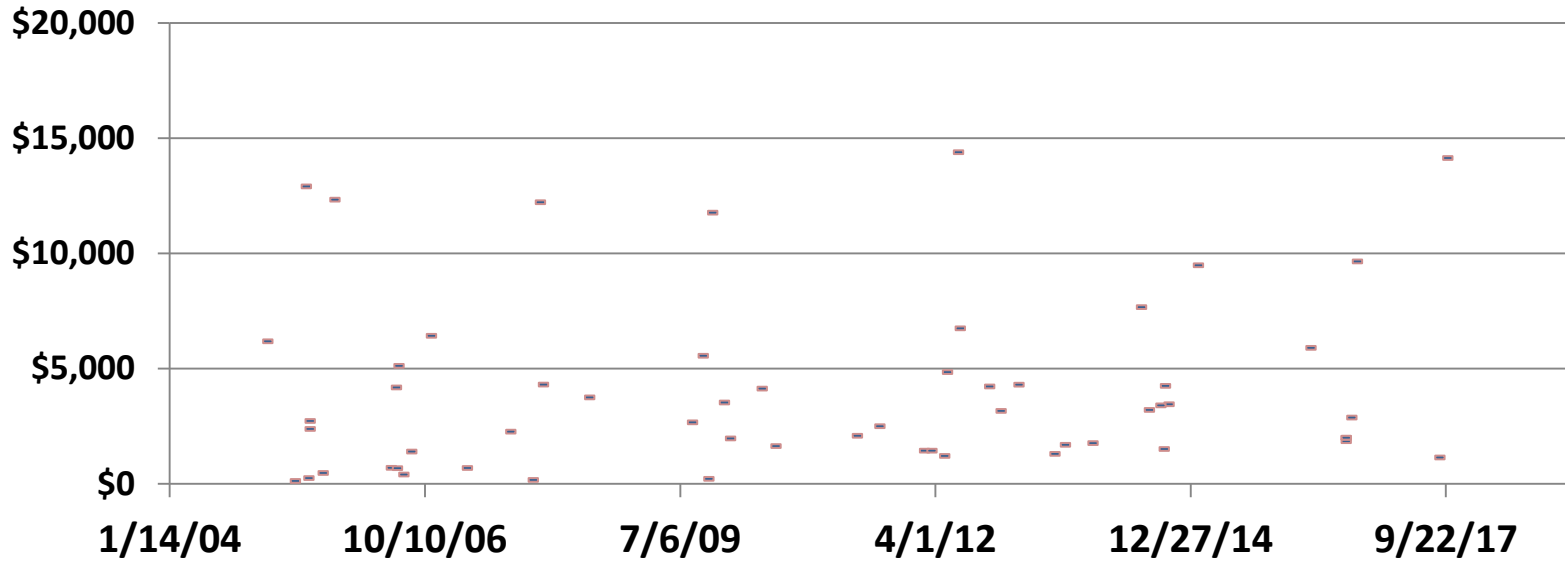
Checkerboard Ranch Sales



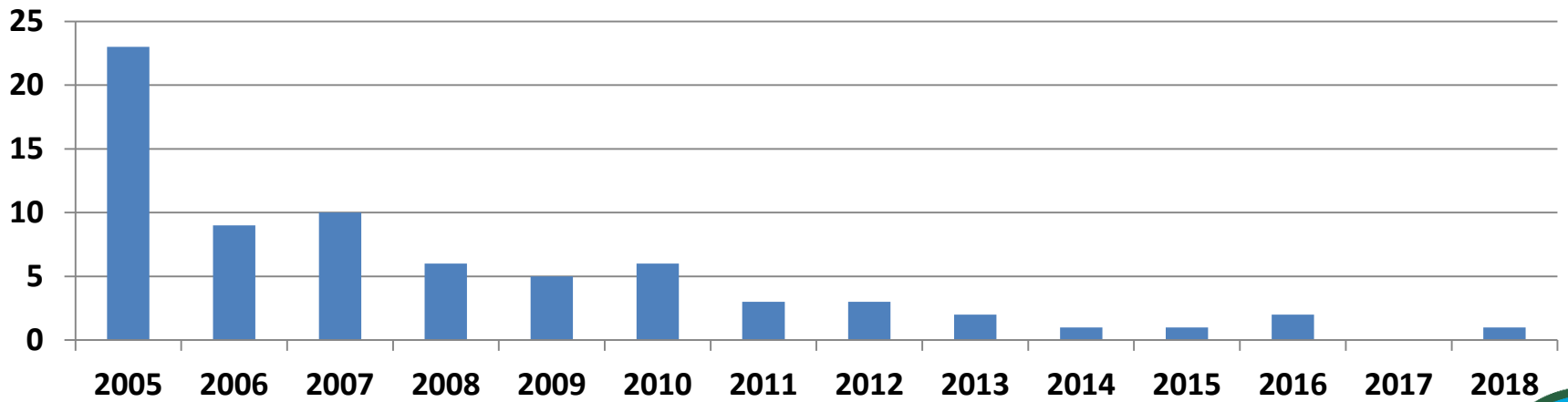
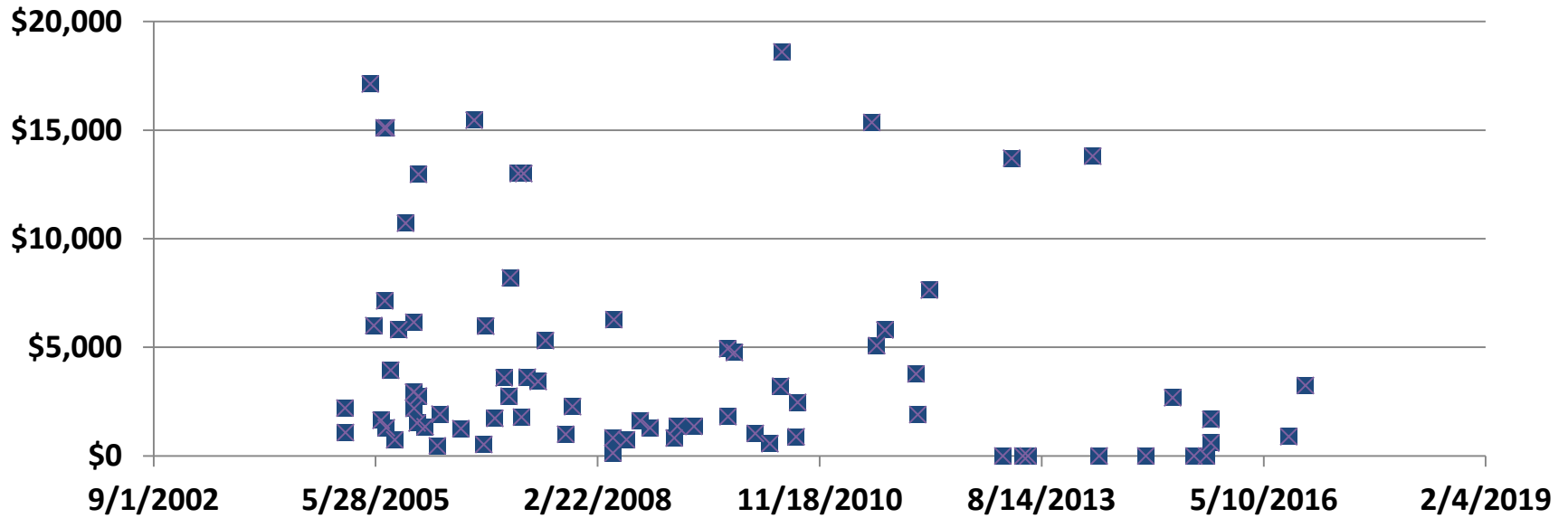
All Seasonal Ranch Sales



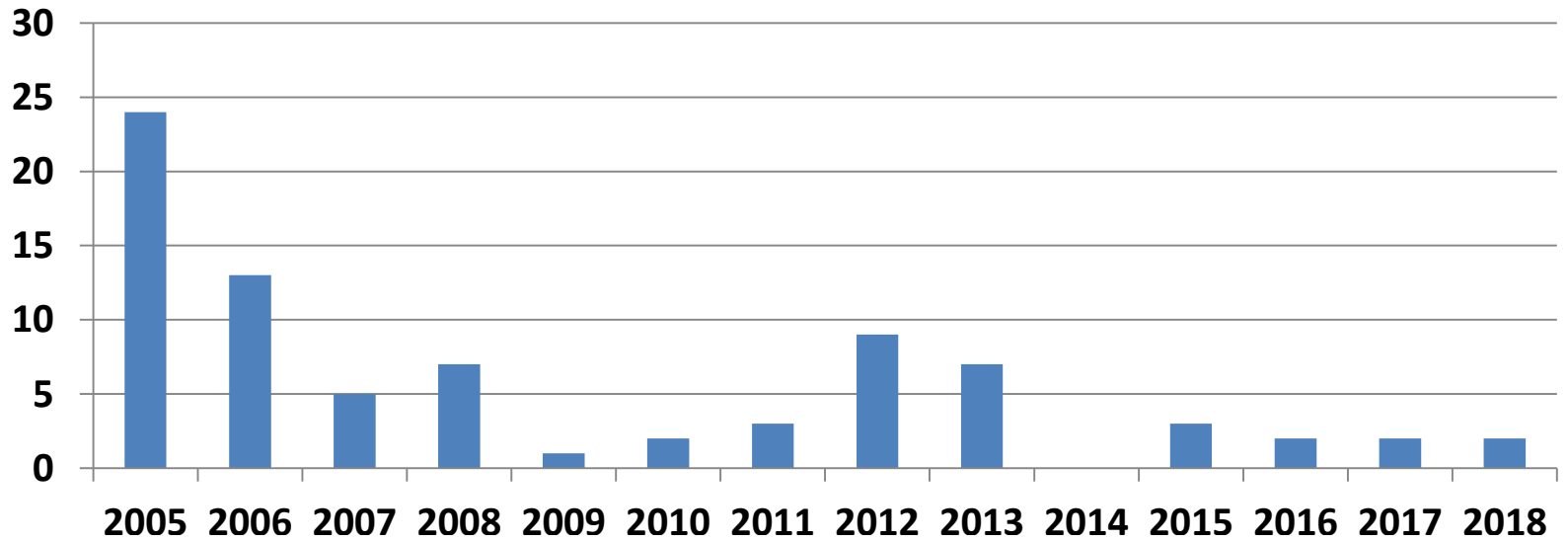
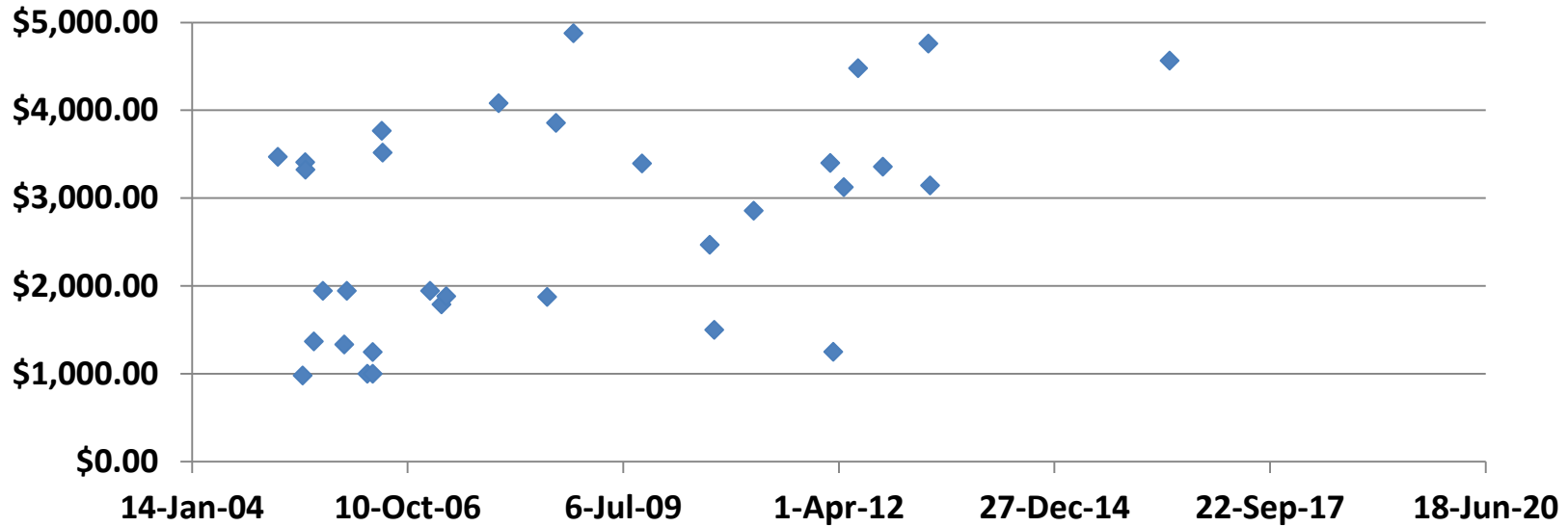
All Yearlong NF Sales



All BLM Ranch Sales



All State Lease Ranches



Surface Grazing Ranch Sales

